

# Bank comparison table for not-for-profits

	Monthly fee	Min. deposit to open account	Min. no. of signatories listed on account	Additional fees for certain transactions *	Min. no. of signatories to authorise payments	Other
<a href="#">Barclays</a>	No - if annual income under £100k	£0	2	Mostly free apart from CHAPS	1 – but can choose to have more	
<a href="#">CAF Bank</a>	£5	£1000	2	CHAPS and paying in more than 50 cheques per month	2	Can use the CAF gold account alongside for savings
<a href="#">Co-Operative</a>	No - In annual turnover under £1m	£0	2	Mostly free apart from CHAPS	1 – but can choose to have more	
<a href="#">HSBC</a>	No - if annual income under £100k	£0	1	Mostly free	1 – but can choose to have more	
<a href="#">Lloyds</a>	No – if annual turnover is under £50k	£0	1	Mostly free	1 – but can choose to have more	
<a href="#">Metro</a>	No – if annual turnover is under £2m and don't exceed 200 free transactions a month	£0	1	CHAPS not included and after 200 free transactions some other transactions are also charged	1 – but can choose to have more. Having more means online banking is read only.	Can list on mandate the types of transactions that signatories can authorise e.g. just online/telephone banking
<a href="#">Natwest</a>	No – if annual turnover is under £100k	£0	2	Mostly free	2 to authorise cheques 1 to authorise online payments	
<a href="#">RBS</a>	No – if annual turnover is under £100k	£0	1	CHAPS	1 – but can choose to have more	Any one person authorised to carry out transactions can do so online you can't limit who does this
<a href="#">Santander</a>	No – if annual turnover is under £250k	£0	1	CHAPS	1 – can't have dual authorisation	Can have up to 3 signatories listed on the account but any one of these can authorise any payment type
<a href="#">TSB</a>	No – as long as annual turnover under £50k	£0	1	Mostly free	1 – but can choose to have more	
<a href="#">Unity Trust</a>	£6 for income under £100k	£500	1	CHAPS	1 – but can choose to have more	

\*transactions such as paying in cheques, direct debits and BACS payments are included in the free banking/monthly fee

*All figures correct as of September 2017 – for current rates, please check individual banks' websites (see links above).*